



**RACE™**



**28.11.2018**

**This CURRENT AFFAIRS bulletin is prepared to help students learn DAILY CURRENT AFFAIRS within 10 MINUTES**

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## NATIONAL AFFAIRS

**Logo and Brochure released by Commerce Minister : 'Logix India 2019'**

- This was launched at New Delhi.
- It was scheduled to take place in New Delhi from **31<sup>st</sup> January to 2<sup>nd</sup> February, 2019.**
- It was organized by **Federation Indian Export Organizations (FIEO)** to improve logistic cost effectiveness and operation efficiencies for India's Global trade.

**LEPV - FIEO** ❖ H.Q. – New Delhi ❖ Founded - 1965 ❖ President – Ganesh Kumar Gupta

**3-day 7<sup>th</sup> International Tourism Mart (ITM) held for first time in Tripura**

- ITM was held for **first time** at **Pragna Bhawan** in **Agartala, Tripura.**
- It was inaugurated by Governor of Tripura, Prof. Kaptan Singh Solanki.
- **AIM** – To highlight the tourism potential of the North Eastern Region in the domestic and international markets.
- The theme of this year's ITM – **'Adventure Tourism'**.

## STATE AFFAIRS

**World-class Autism Township set up near Kolkata**

- It is a non-profit organization named **Indian Autism Centre (IAC).**
- This will house facilities for **350 residents** and **daycare** centre for over **200 children.**
- **Autism** – A developmental disorder seen in Children (that impairs ability to communicate and interact).

**The state which launched Lexicon for 21 Rare Tribal languages : Odisha**

- Odisha Government released **Lexicons of 21 tribal languages** for Multi-Lingual Education (MLE) purposes for elementary schools in tribal dominated districts.
- **AIM** – To bring back the tribal languages in circulation and prevent them from vanishing.

## INTERNATIONAL AFFAIRS

**India strategic dialogue held in Petersburg, Russia**

- **AIM** – To have bilateral discussions dedicated to the priorities of the **Economic Policy** of the 2 countries.

**LEPV - RUSSIA** ❖ Capital – Moscow ❖ Currency – Russian ruble

## BANKING & FINANCE

**Gol and Asian Development Bank (ADB) inked loan to improve Urban Services in 4 Coastal towns and Mangalore in Karnataka**

- **AIM** – To provide 24x7 Water supply in 4 Coastal towns of Karnataka and improve sanitation infrastructure in Mangalore town.
- **24x7 Supply of Water** in Kundapura, Mangalore, Puttur and Udupi.

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### **Mandatory Hedging cut to 70% from 100% for foreign loans : RBI**

- RBI on consultation with Government has **reduced this percentage**.
- **AIM** – To ease the **External Commercial Borrowing (ECB)** norms.
- This move would enable Indian companies to borrow foreign currency-denominated ECB's for better liquidity as they don't have to have a **100% hedge coverage**.
- **What is Hedging?** It is a **Risk management tool** used for reducing probability of loss from changing price of commodity, stocks, securities etc.

### **Government of India and Asian Development Bank (ADB) signed Loan Agreement to improve State Highways in Bihar**

- The loan agreement will help to **upgrade all State Highways** to meet the minimum **two-lane standard** with better surfaces and improved Road Safety leading to **improved connectivity**.

## **BUSINESS & ECONOMY**

### **Protocol signed for Double Taxation Avoidance Agreement to prevent Tax Evasion – India & China**

- The avoidance of double taxation and prevention of tax evasion through exchange of information.

## **AWARDS & RECOGNITION**

### **UN Geospatial Ambassador Award was given to Sanjay Kumar**

- Global Geospatial Industry Ambassador' Award at **United Nations World Geo Spatial Information Congress** held at **Deqing City** in China.
- The theme : **'The Geospatial Way to Better World'**.

## **APPOINTMENTS**

### **Sunil Arora**

- Appointed as new **Chief Election Commissioner (CEC)**.
- He was replacing by O.P. Rawat.

**LEPV**- CEC ❖ CEC & Election Commissioners appointed by President ❖ Tenure of CEC – 6 years or till the age of 65, whichever is earlier.

### **Akhilesh Ranjan**

- Head of **Convenor of Task Force** appointed by CBDT.
- He will replace former CBDT member Arbind Modi.
- The appointment was made by **Central Board of Direct Taxes (CBDT)** with approval of the Finance Minister.

**LEPV**- CBDT ❖ H.Q. – New Delhi ❖ Chairman – Sushil Chandra

## **ENVIRONMENT**

### **Sashastra Seema Bal to patrol Dudhwa Tiger Reserve**

- It is a tiger reserve of Uttar Pradesh, decided to work together for security of **Dudhwa Tiger Reserve** and its rich **flora and fauna**.
- Information about the activities of Wildlife and forest criminals will be shared among various security agencies in order to prevent **illegal poaching in forest**.

### **New deep Sea Shark species found in India – Pygmy False Catshark**

- It was discovered in the northern Indian Ocean.
- The first such discovery in India found in Mangalore.
- The Scientific name of species is **'Plano nosus Indices'** – **'planus'** meaning flat and **'nosus'** meaning nose.

## **IMPORTANT DAYS**

### **27<sup>th</sup> November : 14<sup>th</sup> Formation Day of NDMA**

- **14<sup>th</sup> Formation Day of National Disaster Management Authority (NDMA)** inaugurated by Shri Kiren Rijju.
- The theme was **'Early Warning for Disaster'**.

**LEPV**- NDMA ❖ H.Q. – New Delhi ❖ Parent Dept. – Ministry of Home Affairs.

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