



RACE™



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This **CURRENT AFFAIRS** bulletin is prepared to help students learn **DAILY CURRENT AFFAIRS** within **10 MINUTES**

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NATIONAL AFFAIRS

21 Member Committee formed to advise PM on Science, Tech. related policy issues – PM STIAC

- AIM – The committee will advise Prime Minister on all matters related to S & T, innovation and monitor the implementation of PM's vision.
- The name of the committee : PM-STIAC (Science, Technology, Innovation Advisory Committee)
- It is chaired by **K. Vijay Raghavan**, Principle Scientific Advisor to Government.

Restrictions on Export of Bio-fuels : DGFT

- The Directorate General of Foreign Trade (DGFT) announced that the government imposed restriction on Export of bio-fuels including the same for imports.
- This as per the National Policy on Bio-fuels 2018.
- The restriction on import & export of Bio-fuels include Ethyl Alcohol and other denatural spirits, bio-diesels, petroleum oils and oils obtained from bituminous minerals other than crude.

National level rating framework of AMRUT Scheme – 1st Andhra Pradesh, 2nd Odisha

- **AMRUT** – Atal Mission for Rejuvenation and Urban Transformation
- Andhra Pradesh scored highest with 59.11 score.
- Odisha 2nd highest with 41.66 score.

LEPV AMRUT Scheme ❖ Launch Year - 2015 ❖ Under Ministry of Housing & Urban Affairs.

STATE AFFAIRS

Odisha partnered with 2 US based agencies to Eradicate Malaria

- Odisha government signed a MoU with 2 US based agencies to eradicate Malaria.
- The 2 agencies : **'Malaria No More'** & **'Malaria Elimination Trust'**.
- They will prepare a strategy on how to overcome the disease and help in preparing the public awareness **campaign materials**.

INTERNATIONAL AFFAIRS

Foreigners based from flying drones in India : RPAS

- As per the Remotely Piloted Aircraft System (RPAS) regulations, foreigners have been based from flying drones in India.
- Micro drones could be allowed during night subject to various conditions up to a height of 200 feet above ground level.
- This regulation will come into force from Dec. 1, 2018.

Indian Naval Exercise – KAKADU in Darwin, Australia

- This is the 14th edition of the exercise in Australia and will be conducted from **29 August – 15 September, 2018**.
- KAKADU – It is started in 1993. It is a multilateral engagement exercise hosted by the **Royal Australian Navy (KAN)** and supported by **Royal Australian Air Force (RAAF)**.

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BANKING & FINANCE

MERGERS

99.30% of demonetized money worth 15.31 lakh crore back system : RBI Annual Report

- It announced that **99.30%** of all of the demonetized currency notes have been counted and amounted for by the Central Bank.
- Total circulation of money before demonetization : **15.41 lakh crore.**
- The worth currency have now been returned : **15.31 lakh crore.**
- Rupees **10,720 crore** of the currency did not return to the banking system.

ADB & Govt. of India signed for projects in Madhya Pradesh & Karnataka

- Madhya Pradesh to improve irrigation for doubling farmer income. The project would be done via the **MP Irrigation Efficiency Improvement Project.**
- **Karnataka** – Financed loan to Karnataka **state highway improvement project.**

Germany sanctioned Euro 120 mn. Soft loan for 'Clean Gange Mission'

- AIM – Sewage water treatment infrastructure in Uttarakhand.
- The project would focus on –
 - Extension & Replacement of Sewerage system
 - Construction of Sewerage Plant of around **15 million liters per day.**
- The purpose of the project is to produce the inflow of untreated waste water in River Ganga and improve the water quality of the river.

Tapzo acquired by Amazon in a \$35-40 million deal

- Amazon announced that Amazon Pay, the payment arm of Amazon India will acquire **Sequoia-backed Tapzo.**

Google partnered with 4 banks namely – HDFC Bank Ltd., ICICI Bank Ltd., Kotak Mahindra Bank Ltd. and Federal Bank Ltd. to provide instant pre-approved loans to customer in Google Pay.

PayTM owned by One97 Communications Ltd. acquired Warren Buffett owns Berkshire Hathway Inc.

SCIENCE & TECHNOLOGY

Gaganyaan Mission : ISRO unveils plans for India's manned space flight mission

- The mission would be executed 6 months prior to India's 75th Independence Day. It will be executed using **GSLV MK-III launch vehicle.**
- The programme is estimated to cost 10,000 crores.
- This is the first human space mission indigenously developed by ISRO.

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