



**RACE™**



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This **CURRENT AFFAIRS** bulletin is prepared to help students learn **DAILY CURRENT AFFAIRS** within **10 MINUTES**

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## NATIONAL AFFAIRS

### **PFRDA set up Panel – For advice on cyber safety to protect subscribers**

- To protect the interest of subscribers.
- The focus areas of committee is on **‘Information System & Technology and Cyber Security’**.

**LEPV**- PFRDA – Pension Fund & Regulator Development Authority

- ❖ It is a statutory body established by an Acvt of Parliament to promote old age income security.
- ❖ It develops, promotes and regulates the pension industry under National Pension System and also administers Atal Pension Yojana.

## BANKING & FINANCE

### **NABARD released – All Indian Financial Inclusion Survey (NAFIS)**

- More than 88% of Rural households have bank accounts.
- Only about 24% of 88% of Rural Households use ATM services at least once in 3 months.
- The average monthly income of India's Rural Household is Rs.8,059.
- Among states **Punjab, Haryana & Kerala** are Top 3 having average monthly income.

**LEPV**- NABARD - National Bank for Agriculture and Rural Development ❖ H.Q. – Mumbai ❖ Founded – 12<sup>th</sup> July, 1982 ❖ Chairman – Dr. Harsh Kumar Bhanwala

### **Walmart completes 77% acquisition in Flipkart**

- Walmart announced the completion of \$16 billion investment in Flipkart
- Walmart now holds 77% stake in Indian firm.
- Flipkart CEO **Kalyan Krishnamurthy** will continue to run the company.

**LEPV**- Flipkart ❖ H.Q. – Bengaluru

❖ Walmart ❖ H.Q. – Arkansas, US

## AWARDS & RECOGNITION

### **Legion of Merit 2018 by the US was awarded to General Dalbir Singh Suhag**

- Legion of Merit (Degree of Commander).
- General Dalbir Singh Suharg – Retired Chief of Army Staff, Indian Army.
- It was presented to him at Pentagon, Washington DC.
- Earlier **General Rajendrasinhji Jadeja** was awarded.

### **Madhya Pradesh to have 3 Awards after former PM Atal Bihari Vajpayee**

- 1<sup>st</sup> Award will be for **Poets**.
- 2<sup>nd</sup> Award will be for outstanding contribution in the field of **Journalism**.
- 3<sup>rd</sup> Award would be for good work in **Administration**.

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## APPOINTMENTS

### *S. S. Mundra*

- New **Director** of **Indiabulls Housing Finance**.
- He is a former Deputy Governor of the Reserve Bank of India (RBI).

**LEPV**- Indiabulls Housing Finance – India's second largest Housing Finance Company is regulated by National Housing Bank ❖ H.Q. – New Delhi ❖ Founded – 2005.

## SPORTS

*Australian Bowler Mitchell Johnson announced Retirement from all forms of Cricket*

## ENVIRONMENT

*99 million year old Beetle trapped in amber discovered in Myanmar*

- The study published in the journal **Current Biology**.
- It was named *Cretoparacucujus cycadophilus*.

## IMPORTANT DAYS

*19<sup>th</sup> August – World Humanitarian Day, 2018*

- Theme : Not a Target



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