



**RACE™**



**27.08.2018**

This CURRENT AFFAIRS bulletin is prepared to help students learn DAILY CURRENT AFFAIRS within 10 MINUTES

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## NATIONAL AFFAIRS

### Online portal for first-of-its kind in Indian Natural Gas Sector – GAIL's India

- The online portal is available at [www.gailonline.com](http://www.gailonline.com). It is the first of its kind portal in the natural gas sector of India.
- The portal offers the facility to register pipeline capacity booking online to gas consumers. It will serve on the first come-first served basis.
- This portal will be a first step towards gas trading on hub exchange traded platform in India.

LEPV- GAIL (India) Ltd. ❖ H.Q. – New Delhi ❖ Chairman & MD – B. C. Tripathi.

### India's first biofuel flight from Dehradun to Delhi operated by Spice Jet

- It used a blend of the aviation turbine fuel and bio-fuel to power the flight.
- The flight had 20 people, including from aviation Regulator DGCA and Spice Jet and was around 25 minutes.
- It would encourage sustainable and alternative fuels for the transportation and aviation sector under **National Biofuels Policy**.

LEPV- Biofuel –

- ❖ The fuel has been developed by Indian Institute of Petroleum, based in the capital of Uttarakhand.
- ❖ It's a mix of the oil extracted from the seed of 'Jatropha Plant'.

### First Regional Centre by Bombay Natural History Society (BNHS) near Chilika Lake

- The regional branch was inaugurated in the premises of Wetland Research & Training Centre (WRTC) of the **Chilika Development Authority (CDA)** at Chandrapur in Chilika.
- **Background** – BNHS has been promoting conservation of nature in India since its establishment in 1883. The Chilika Lake hosts one million birds with 97 species of Inter-continental Migratory birds.

LEPV- BNHS ❖ H.Q. – Mumbai ❖ Director - Deepak Apte

## INTERNATIONAL AFFAIRS

### India-Kenya Joint Trade Committee was held in – Nairobi, Kenya

- It is a 8<sup>th</sup> Joint Trade meeting between India & Kenya.
- The meeting was co-chaired by Union Minister of Commerce & Industry, Civil Aviation – **Mr. Suresh Prabhu** and Kenya side : **Mr. Peter Munya**.
- Kenya Big four Agenda – Food Security, Affordable Housing, Universal Healthcare and Manufacturing, expansion of diversification of bilateral trade.
- **Background** – India is one of Kenya's largest trade partners and 2<sup>nd</sup> largest foreign investor in Kenya, Indian's are 3<sup>rd</sup> largest group of tourists to Kenya.

LEPV- KENYA ❖ Capital – Nairobi ❖ Currency – Kenyan shilling ❖ President - Uhuru Kenyatta.

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## 'G-20' digital Economy Ministerial Meeting held in Salta, Argentina

- It was held at **Salta's Fine Arts Museum and Salta Convention Centre** in Salta, Argentina.
- The theme for 2018 meeting was : 'Building Consensus for Fair and Sustainable Development'.
- The agenda of meeting was on 3 issues : **The future of work, Infrastructure for development and a sustainable food feature.**
- **Background** – The G-20 is made up of 19 countries and the European Union.

## BANKING & FINANCE

### Punjab National Bank top's in digital transaction : Department of Financial Services

- PNB has been rated as number one **state-owned Bank** in terms of **digital transactions**.
- In Digital performance, it ranked 6<sup>th</sup> overall amongst all the banks.

**LEPV**- PNB ❖ H.Q. – New Delhi ❖ Founded – 1894.

## APPOINTMENTS & RESIGNATIONS

### Abhaya Prasad Hota

- Appointed as **Managing Director of Indiabulls Venture**.
- He is appointed as an Independent Director on Board for a period of **3 years**.
- He is the former Managing Director at **National Payments Corporation of India (NPCI)**.

**LEPV**- India Bulls Venture ❖ Purpose – Offers Securities and Derivatives Broking Services ❖ CEO – Divyesh Shah.

### Prachi Mishra

- Appointed as **MD & Chief India Economist for Goldman Sachs**.
- She was the head of the Strategic Research unit at the Reserve Bank of India (RBI) from Feb. 2016 to May, 2017.

**LEPV**- Goldman Sachs ❖ Founded – 1869 ❖ H.Q. – New York ❖ Type – Global investment banking, securities & investment management firm that offers financial services to Corporations, Financial Institutions, Governments & Individuals.

### Sandeep Kumar

- Appointed as Next **Ambassador of India to Ireland**.
- He is an Indian Foreign Service (IFS) of the 1985 batch. He is the Ambassador of India to **Croatia**.

**LEPV**- REPUBLIC OF IRELAND ❖ Capital – Dublin ❖ Currency – Euro (EUR) ❖ President – Michael D. Higgins ❖ Official Languages – Irish, English.

## OBITUARY

### John McCain (25.08.2018)

- US Senator and former Presidential candidate, dies at 81.
- He passed away after fighting glioblastoma, a form of Brain Cancer in U.S.
- He was a 6-term Republican senator and Presidential nominee.
- He was one of the most influential US Politicians of the generation.

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