



**RACE™**



**25.08.2018**

This **CURRENT AFFAIRS** bulletin is prepared to help students learn **DAILY CURRENT AFFAIRS** within **10 MINUTES**

To receive DCA on Whatsapp, add 9581233755 to contacts list & send a message (Plz send DCA) from your Whatsapp number.

## NATIONAL AFFAIRS

### India Banking Conclave 2018 held in New Delhi

- The Indian Banking Conclave was organized by **Centre for Economic Policy Research (CEPR)** knowledge partner of the conclave was **NITI Aayog**.

**LEPV** - CEPR ❖ Type - Independent Think Tank ❖ Locations - Noida & Chandigarh ❖ Works in - Macro-Economy, Politico-Economy, Public Policy, Banking, Agriculture, Infrastructure, Energy, International Trade.

### India's first Wind Power Project - ISTS was commissioned

- ISTS - **Inter State Transmission System (ISTS)**, it was commissioned in Gujarat.
- Solar Energy Corporation of India (SECI)** conducted India's first auction.

**LEPV** - SECI ❖ Location - Mumbai ❖ Chairman - Anand Kumar.

### New App to Rate & Review elected representatives - Neta App

- It was launched by former President '**Pranab Mukherjee**'.
- AIM - Neta App aims to Build political accountability and transparency among leaders.
- This developed by **Pratham Mittal**, a 27-year old entrepreneur.
- It uses Artificial Intelligence, advance algorithms, one time password and Aadhar numbers to make sure that users are genuine.

### 5G Steering Committee headed by A J Paulraj

- It was submitted its report to DoT (Department of Telecommunication).
- Announcing of a 5G Spectrum policy.
- Assignment of free bandwidth 6 months.
- DoT may provide financial support to telcos related to deployment.
- India is likely to see the first 5G commercial launch in 2020.

### IAF launched for speedy delivery of consignments - 'Speedex'

- SPEEDEX** - The Stores, Proactive, Efficient and Expeditious Despatch of Extra Size/ Wt Consignment
- AIM - To reduce the time taken for transportation of items and ensure early availability of stores to the field units.
- The theme of the contract is : '**Lift, Shift and Move**' that on all principles of military logistics.

## STATE AFFAIRS

### Telangana government increases free power units for SC/ST families from - 50 units to 101 units

- It was announced by Telangana Chief Minister K. Chandrasekhar Rao at review meeting in Hyderabad.
- The decision has been made keeping in mind, the increasing usage of electrical appliances.

We suggest students to revise regularly. Follow us on -

[www.race4bankexams.in](http://www.race4bankexams.in)



<https://www.facebook.com/Race4BankExams/>



**9581233755**

## INTERNATIONAL AFFAIRS

### Mountain Echoes Literary Festival 2018 held in Bhutan

- It was held in **Thimphu, Bhutan**.
- The festival is an initiative of the **India-Bhutan** foundation and **Siyahi**, an Indian Literary agency.
- The festival focused on spirituality and philosophy, performing arts, environmental conservation, food, film and theatre etc.

## BANKING & FINANCE

### NABARD – All India Financial Inclusion Survey (NAFIS) 2016-17

- NAFIS Report was released by Dr. Rajiv Kumar, Vice Chairman, NITI Aayog at an event.
- The survey was conducted to bring together Financial Inclusion and Rural Livelihood aspects.

### 'Bondi' Bond – World's first Blockchain public bond launched by World Bank

- It has been named : Bondi Bond stands for '**Blockchain Operated New Debt Instrument**'.
- The '**Commonwealth of Bank of Australia**' is the sole manger of the deal.

## APPOINTMENTS

### Dr. G. Sateesh Reddy

- Appointed as **New Chairman** of **DRDO** for 2 year term.
- He will also be Secretary, Department of **Defence Research and Development Organization (DRDO)**.
- He is currently serving as the **Scientific Advisor**.
- He also heads the **Research Centre Imarat (RCI)**.

**LEPV- DRDO** ❖ Estd. – 1980 ❖ It advises the government on Scientific aspects of military equipment and logistics and the formulation of Research, Design and Development plans for the equipment required by 3 services – Army, Navy & Air Force.

### Scott Morrison

- Appointed as **Australia's 30<sup>th</sup> Prime Minister**.
- He is 50 years old. He was serving as Australia's Treasurer.
- This vote was conducted after former Prime Minister **Malcolm Turnbull** lost majority support of the Liberal party MPs.