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7th December

INTERNATIONAL

1) China's ambitious Belt and Road Initiative

- Italy has officially withdrawn from China's ambitious Belt and Road Initiative (BRI) marking a departure from its previous stance as the only G7 nation to participate.
- This move comes more than four years after Italy initially joined the initiative in 2019 under the government of then Prime Minister Giuseppe Conte.

2) An "agreement in principle"

- Sri Lanka, in the throes of a severe economic crisis, has taken a significant step towards resolving its debt issues. An "agreement in principle" has been reached with India and the Paris Club group of creditors, including Japan.
- This development is for Sri Lanka as it paves the way for accessing the next tranche of the International Monetary Fund's (IMF) nearly \$3 billion recovery package.

3) Indonesia's Mount Marapi, located in West Sumatra

- Indonesia's Mount Marapi, located in West Sumatra, recently erupted, leading to a tragic incident resulting in the loss of lives and the disappearance of several climbers. The eruption occurred on December 3, 2023, catching many by surprise as authorities scrambled to evacuate those in the vicinity.

STATE NEWS

1) Lalduhoma, the Zoram People's Movement

- Lalduhoma, the Zoram People's Movement (ZPM) leader and legislature party leader, is poised to be sworn in as the new Chief Minister of Mizoram on December 8.
- A Raj Bhavan official confirmed that Lalduhoma, along with other members of his council of ministers, will take the oath of office at 11 am in a ceremony at the Raj Bhavan.

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2) Meghalaya's Lakadong turmeric

- Meghalaya's Lakadong turmeric, known for its exceptional quality, has been granted the prestigious Geographical Indication (GI) tag.
- Alongside Lakadong turmeric, three more products from Meghalaya were honored with the GI tag: Garo Dakmanda (traditional dress), Larnai pottery, and Garo Chubitchi (alcoholic beverage).

3) "Representative List of the Intangible Cultural Heritage of Humanity."

- Gujarat Chief Minister Bhupendra Patel declared that the vibrant and culturally Garba dance has been officially recognized by UNESCO, earning a coveted spot on the "Representative List of the Intangible Cultural Heritage of Humanity."
- The Garba dance, deeply rooted in the cultural fabric of Gujarat, has long been a symbol of devotion to Goddess Mother during the auspicious Navratri festival

4) Homegrown auto major Tata Motors

- Homegrown auto major Tata Motors has promoting environmental sustainability with the inauguration of its fourth Registered Vehicle Scrapping Facility in Chandigarh.
- This cutting-edge facility, developed and operated by Tata Motors' partner, Dada Trading Company, underscores the company's commitment to responsible manufacturing and eco-friendly practices.

APPOINTMENTS AND RESIGNATIONS

1) U.K. government has selected Samir Shah

- The U.K. government has selected Samir Shah to serve as the new chair of the British Broadcasting Corporation (BBC). A 71-year-old media executive, Shah was born in Aurangabad and immigrated to the U.K. in 1960.
- With over four decades of experience in the media industry, Shah has held various positions, including a stint as a non-executive director at the BBC.

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SPORTS NEWS

1) Kerala footballer M Viknesh's

- Kerala footballer M Viknesh's appeal against a two-year ban has been turned down by the National Anti-Doping Agency (NADA) appeal panel.
- This decision stems from Viknesh's failed dope test during the National Games in Gujarat, where his sample revealed the presence of the banned substance 'Terbutaline,' commonly found in cough syrups.

AWARDS AND RECOGNITIONS

1) Argentina's football icon, Lionel Messi

- Argentina's football icon, Lionel Messi, has been named Time magazine's Athlete of the Year for 2023.
- This prestigious honor comes on the heels of Messi's historic eighth Ballon d'Or win, solidifying his status as one of the greatest footballers of all time. Beyond individual accolades,

2) Cultural Medallion

- Singapore bestowed its prestigious Cultural Medallion upon three distinguished individuals, recognizing their artistic excellence and contributions to the nation's rich arts and culture.
- Meira Chand, an eighty-one-year-old Indian-origin writer, shares this accolade with novelist Suchen Christine Lim and Malay dance veteran Osman Abdul Hamid.

3) 4th edition of the ASEAN India Grassroots Innovation Forum

- The 4th edition of the ASEAN India Grassroots Innovation Forum, hosted by Malaysia's Ministry of Science, Technology and Innovation, on November 30, 2023.
- The event celebrated grassroots and student innovators from India and across the ASEAN Member States (AMS). Among the notable winners were Dr. Dipak Bharali, Mr. Sunil Shinde and Ms. Aanchal Aggrawal from India.

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4) Michelle Zárate Palomec from Mexico and Sebastian Mwaura from Kenya

- Michelle Zárate Palomec from Mexico and Sebastian Mwaura from Kenya, are set to be honored as winners of the UN Global Climate Action Awards.
- Their outstanding contributions, aimed at creating sustainable, resilient, and equitable communities, will be celebrated during the upcoming UN Climate Change Conference COP28 in Dubai.

BUSINESS AND ECONOMY

1) ACKO General Insurance and PhonePe

- ACKO General Insurance and PhonePe have joined forces to revolutionize the landscape of insurance accessibility in India.
- This strategic collaboration aims to provide users with a comprehensive range of car and bike insurance products directly through the PhonePe platform.

2) The World Bank and research agency BMI

- The World Bank and research agency BMI, a unit of Fitch Solutions, have jointly forecasted a 6.5% decline in global grain prices in 2024.
- However, rice is expected to be an exception due to India's export restrictions and concerns related to El Nino.

3) Confederation of Indian Industry

- India's economy is poised for a strong rebound, with the Confederation of Indian Industry (CII) projecting a growth of 6.8% in the current fiscal year (FY24) and an acceleration to 7% in the subsequent fiscal year (FY25).
- CII attributes this optimistic outlook to the government's unwavering commitment to infrastructure development and the facilitation of ease of doing business.

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SPACE AND TECHNOLOGY

1) Artificial intelligence (AI) community, Meta and IBM

- The artificial intelligence (AI) community, Meta and IBM have joined forces to establish the AI Alliance. This aims to promote an “open-science” approach to AI development, setting them apart from competitors such as Google, Microsoft and Open AI. Led by IBM and Meta, the AI Alliance brings together industry heavyweights such as Dell, Sony, AMD, Intel and several universities and AI startups.

2) Google parent company Alphabet

- Google parent company Alphabet made an announcement on December 6, unveiling Gemini, its latest and most advanced AI model to date. Gemini represents a major leap forward for the tech giant in the rapidly evolving field of artificial intelligence.
- Gemini marks the first AI model to emerge from Alphabet following the merger of its renowned AI research units, DeepMind and Google Brain.

IMPORTANT DAYS

1) International Civil Aviation Day

- International Civil Aviation Day, observed on December 7, holds special as it marks the establishment of the International Civil Aviation Organization (ICAO) in 1944.
- This year’s theme, “Advancing Innovation for Global Aviation Development,”

2) Armed Forces Flag Day

- Armed Forces Flag Day, celebrated on December 7 each year, holds a special place in our hearts as we pay tribute to the indomitable spirit and sacrifices of the soldiers, sailors, and airmen who stand guard at our borders.
- Established on August 28, 1949, by the Ministry of Defence, Armed Forces Flag Day was designated to honor the brave men and women in uniform.

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